



European Chamber of Commerce in Vietnam

EUROCHAM



Business Lunch, 20 January 2006

“TRANSFER PRICING LUNCHEON”



The Vietnamese tax authorities have now introduced comprehensive Transfer Pricing regulations, which will have effect for most companies from 1 January 2006.

Transfer Pricing refers to the valuation of transactions between “related parties”. In Vietnam, the regulations will have a sweeping effect on virtually all enterprises carrying on business, due to the broad definition of “related parties” and the application of the regulations to both domestic and cross-border transactions

The new regime is expected to significantly strengthen Vietnam’s tax base, which means companies will pay higher taxes as well as incur increased compliance costs. In the absence of public pricing databases and independent appeal mechanisms, companies who fail to understand and manage these risks and costs will face unprecedented challenges.

Warrick Cleine, KPMG’s Head of Tax and joint Managing Partner for Indochina, has been advising the leading companies in Vietnam for the past 8 years, and is one of Vietnam’s leading tax professionals. He will address EuroCham members and guests on the policy drivers behind the new regime, the implications for businesses, and what you need to do to both comply and manage your risks.

Sofitel Plaza Saigon, 17 Le Duan Blvd, Hall B ground floor

11.30am - Registration & payment

12noon - Lunch & Presentation

followed by Q&A,

2pm - End

**US\$23 for EuroCham and co-host members,
US\$30 for non-members.**

Pre-register with EuroCham HCMC, Tel 845 5528, Fax 845 5527, Email: marjolijn@eurochamvn.org

Name: _____

Telephone: _____

Company: _____

Member of: _____

Email: _____

Co-hosted by



Cancellations accepted up to 24hrs before the event after which ‘no show’ has to be charged due to obligations with the venue.